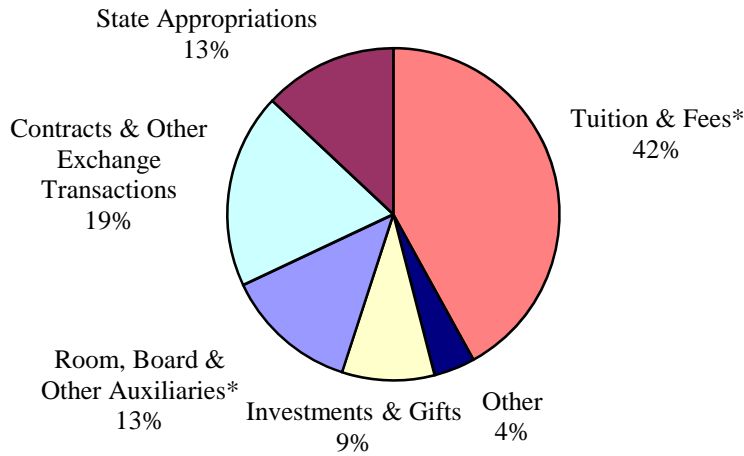


OPERATING REVENUE, EXPENSES AND TRANSFERS

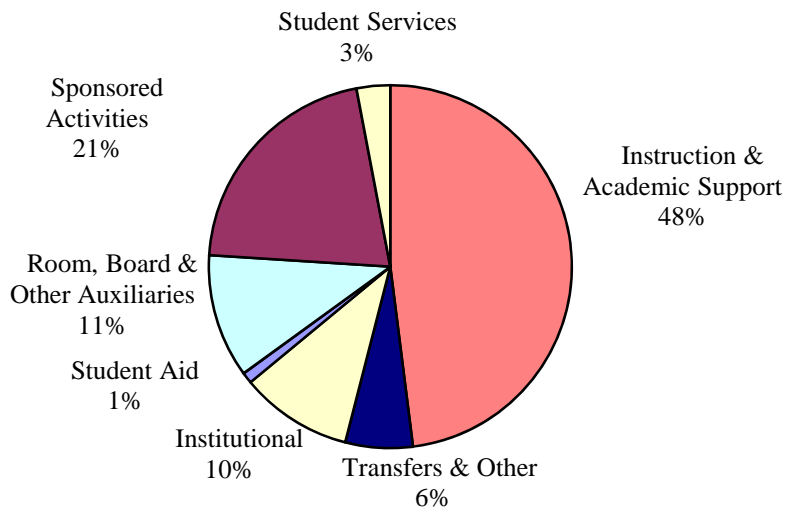
Fiscal Year 2012

REVENUE (\$851.0 millions)



* Net of Scholarship & Fellowship Allowance

EXPENSES AND TRANSFERS (\$851.0 millions)



Source: Assistant Vice President, University Finance