

**CHANGE IN NET ASSETS**  
***FY 08 Through FY 12***  
**(Thousands of Dollars)**

	FY 08	FY 09	FY 10	FY 11	FY 12
	\$	\$	\$	\$	\$
Net assets at beginning of year	2,000,209	1,934,074	1,614,737	1,719,640	2,002,982
Change in net assets:					
Operating transfers	18,797	27,601	41,565	32,828	51,009
Nonoperating activities:					
Net realized and unrealized gains (losses)	(89,844)	(328,939)	73,311	234,772	(120,904)
Contributions for endowment and buildings	8,985	8,308	22,107	19,420	38,740
State capital appropriations	3,500	-	900	1,066	3,889
Net change in asset retirement obligation liability	(2,972)	(1,256)	606	6,226	38
Net endowment income and other	(4,601)	(25,051)	(33,586)	(10,970)	(23,864)
Total nonoperating activities	<u>(84,932)</u>	<u>(346,938)</u>	<u>63,338</u>	<u>250,514</u>	<u>(102,101)</u>
Net assets at end of year	<u>1,934,074</u>	<u>1,614,737</u>	<u>1,719,640</u>	<u>2,002,982</u>	<u>1,951,890</u>
Percent change from prior year	-3%	-17%	6%	16%	-3%
Net assets:					
Unrestricted	1,031,166	910,676	958,025	1,117,093	1,086,775
Temporarily restricted	593,322	410,205	454,692	566,294	533,671
Permanently restricted	<u>309,586</u>	<u>293,856</u>	<u>306,923</u>	<u>319,595</u>	<u>331,444</u>
Total net assets	<u>1,934,074</u>	<u>1,614,737</u>	<u>1,719,640</u>	<u>2,002,982</u>	<u>1,951,890</u>
Endowment and funds invested as endowment:					
Market value	1,340,100	1,008,400	1,091,700	1,138,200	1,209,906
Percent change from prior year	-4%	-25%	8%	4%	6%

Source: Assistant Vice President, University Finance