

CHANGE IN NET ASSETS
FY 06 Through FY 10
(Thousands of Dollars)

	FY 06	FY 07	FY 08	FY 09	FY 10
	\$	\$	\$	\$	\$
Net assets at beginning of year	1,665,416	1,830,179	2,000,209	1,934,074	1,614,737
Change in net assets:					
Operating transfers	13,507	14,414	18,797	27,601	41,565
Nonoperating activities:					
Net realized and unrealized gains (losses)	130,388	174,134	(89,844)	(328,939)	73,311
Contributions for endowment and buildings	28,606	14,434	8,985	8,308	22,107
State capital appropriations	7,000	4,600	3,500	-	900
Net change in asset retirement obligation liability	-	(3,093)	(2,972)	(1,256)	606
Effect of change in adoption of SFAS No. 158	-	(30,398)	-	-	-
Cumulative effect of change in accounting principle	(4,440)	-	-	-	-
Net endowment income and other	<u>(10,298)</u>	<u>(4,061)</u>	<u>(4,601)</u>	<u>(25,051)</u>	<u>(33,586)</u>
Total nonoperating activities	<u>151,256</u>	<u>155,616</u>	<u>(84,932)</u>	<u>(346,938)</u>	<u>63,338</u>
Net assets at end of year	<u>1,830,179</u>	<u>2,000,209</u>	<u>1,934,074</u>	<u>1,614,737</u>	<u>1,719,640</u>
Percent change from prior year	10%	9%	-3%	-17%	6%
Net assets:					
Unrestricted	1,420,511	1,541,474	1,031,166	910,676	958,025
Temporarily restricted	122,034	152,997	593,322	410,205	454,692
Permanently restricted	<u>287,634</u>	<u>305,738</u>	<u>309,586</u>	<u>293,856</u>	<u>306,923</u>
Total net assets	<u>1,830,179</u>	<u>2,000,209</u>	<u>1,934,074</u>	<u>1,614,737</u>	<u>1,719,640</u>
Endowment and funds invested as endowment:					
Market value	1,223,200	1,397,500	1,340,100	1,008,400	1,091,700
Percent change from prior year	14%	14%	-4%	-25%	8%

Source: Assistant Vice President, University Finance