

**Quantitative Level 5**

**Scale range: 376 to 500**

*These tasks require readers to perform multiple operations sequentially. They must disembed the features of the problem from text or rely on background knowledge to determine the quantities or operations needed.*

**Average difficulty value of tasks in this level: 411**  
**Percentage of adults performing in this level: 4%**

One of the most difficult tasks on the quantitative scale (433) requires readers to look at an advertisement for a home equity loan and then, using the information given, explain how they would calculate the total amount of interest charges associated with the loan.

You need to borrow \$10,000. Find the ad for Home Equity Loans on page 2 in the newspaper provided. Explain to the interviewer how you would compute the total amount of interest charges you would pay under this loan plan. Please tell the interviewer when you are ready to begin.

**FIXED RATE • FIXED TERM**

**HOME EQUITY LOANS** **14.25%**  
Annual Percentage Rate  
Ten Year Term

**SAMPLE MONTHLY REPAYMENT SCHEDULE**

Amount Financed	Monthly Payment
<b>\$10,000</b>	<b>\$156.77</b>
<b>\$25,000</b>	<b>\$391.93</b>
<b>\$40,000</b>	<b>\$627.09</b>

120 Months 14.25% APR

Reduced from original copy.