AAUP Podcast: University of Delaware Finances in Excellent Condition

On November 10, 2014, Professor Rudy Fichtenbaum gave a talk to more than 120 faculty members on the financial condition of the University of Delaware. Dr. Fichtenbaum, an economist and President of the national AAUP, gave a detailed analysis of the University’s finances. For those who missed his talk, it is available on the UD/AAUP website:

http://www.udel.edu/aaup/2014_AAUP_Rudy%20Fichtenbaum_Lecture_11-10-14%281%29.mp4

Dr. Fichtenbaum’s analysis, based on public financial records, demonstrates that the University is in excellent financial condition, has a long established positive operating cash flow, a very manageable debt, and stable to increasing student enrollment.

The University’s strong financial condition is at odds with the budgetary pressures felt across many academic programs and incessant demands from the central administration to limit or cut back on faculty compensation. The University’s strong finances should be used to fulfill and enhance its educational and research missions.

The AAUP will commission a detailed financial analysis of the University prior to the contract negotiations that will be conducted in spring 2016. Along with other studies and discussions among the AAUP membership, it will form the basis for the AAUP’s contract proposals.

The AAUP leadership urges all faculty members to watch Dr. Fichtenbaum’s talk, direct any concerns and questions to them, and join the AAUP if you are not a member.

Visit the AAUP website -- www.udel.edu/aaup/ -- to join and build the bargaining power of the UD faculty!