The Role of Higher Education in Creating Pathways for Enhanced Prosperity and Quality of Life

Creating a Livable Delaware

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What is Community Economic Development?

- Intersection of public policy and private commerce for job, business, and wealth creation
- Business Development
- Community Development
- Economic Growth vs. Economic Development

Innovations Matrix

Traditional Approaches

	Industrial Recruitment	Strengthen Existing Businesses	Business Creation
Strategic Visioning			
Regional Approaches			
Cluster Development			
Entrepreneurship Programs			
Global Strategies			
POST-SECONDARY EDUCATION			

Innovative

Strategies

Why Post-Secondary Education?

- Key to knowledge economy
- Publicly funded
- Well funded
- Multi-jurisdictional legitimacy
- Robust geographic distribution

General Roles for Post-Secondary Institutions*

- Provide skilled and professional workforce
- Act as source of innovation and technology diffusion
- Act as a broker of services
- Act as a repository of information
- Act as a wellspring of new business

*Rosenfeld & Sheaff, Federal Reserve Bank of Kansas City, May 2002

Examples of specific programs

- Operating centers of advanced manufacturing
- Creating and managing sector-specific incubators
- Participating in creation of multi-jurisdictional nonprofits
- Housing regional economic development entities
- Providing technical assistance to business clusters
- Tailoring degree programs to regional business needs
- Participating in developmental venture capital funds
- Training local officials and economic development professionals

Partnership Facilitators, Structures, and Systems*

- Collaboration with companies
- Patenting, licensing, commercialization based on geography
- Foster local entreprenuership
- "New land grant" model, industrial extension
- Customized training for local needs and new technologies
- Placement services with local focus
- Advisement committees and councils include voices from local industry
- Regional economic development part of core mission
- Broad-based, multi-disciplinary programs built on systems approach
- Strong, sustained, visionary leadership

*Innovation U.—New University Roles in a Knowledge Economy, Southern Growth Policies Board, 2002

Economic Development at Carolina: Leadership

July 1994—Office of Technology Development

March 2002—Associate Vice Chancellor for Economic Development and Technology Transfer

April 2003—Vice Chancellor for Research and Economic Development

April 2004—Office of Economic and Business Development

November 2006—Vice Chancellor for Public Service and Engagement

OEBD Mission

To connect North Carolina businesses and communities to the economic development resources of UNC-Chapel Hill.

- •Serve as a "gateway" between the economic development community and the university
- Encourage faculty engagement in economic development
- Create awareness among external partners of Carolina's unique resources and capacities
- Share expertise of OEBD with internal and external partners

Carolina Summit on Community Economic Development

February 3, 2006

- Co-hosted with Carolina Center for Public Service
- Nearly 80 participants from around NC
- Identified opportunities for Carolina to help build globally competitive communities and businesses

ED Opportunities

Strengthening the 21st Century Workforce Creating
Globally
Competitive
Businesses

Building Leadership and Civic Capacity Building Public Policy and Planning Capacity Producing Knowledge and Deploying Technology Creating World-Class Infrastructure

Follow-Up 'Mini-Summit' on April 15, 2008

Mapping Carolina's Community Economic Development Assets

Strengthening the 21st Century Workforce Creating
Globally
Competitive
Businesses

Building Leadership and Civic Capacity Building Public Policy and Planning Capacity Producing Knowledge and Deploying Technology Creating World-Class Infrastructure

Carol	ina
Admi	nistration

Social Sciences

Health Sciences and Public Health

Professional Education

Physical and Life Sciences

Information Sciences

Office of Post- Doctoral Research	Office of Technology Development	Carolina Center for Public Service	Office of Economic and Business Development	iBridge Program Office of Research Development	Carolina North Science Complex
CEI Entrepreneurship Minor	Department of City and Regional Planning	Program on Southern Media, Politics, and Public Life	Department of Public Policy Department of City and Regional Planning	Odum Institute for Research in Social Science	Center for Urban and Regional Studies
Area Health Education Centers	Center for Health Promotion and Disease Prevention	School of Public Health Institute for Public Health	Cecil G. Sheps Center for Health Services Research	Carolina Institute for Public Health	UNC Hospitals Area Health Education Centers
Friday Center for Continuing Education	Kenan-Flagler Business School Kenan Institute	School of Government Center for Sustainable Enterprises	School of Law- Center for Banking and Finance	School of Government Center for Public Technology	Kenan Institute Center for Air Commerce and Logistics
DESTINY Partnership Carolina Center for Genome Sciences	Institute for Advanced Materials, Nanoscience, and Technology	Institute of Marine Science-Marine Science Education Partnership	Curriculum in Ecology	NSF Science and Technology Center	Carolina Environmental Program
School of Information and Library Science	Computer Science Industry Program	Institute for Science Learning- Education Ecosystem	Renaissance Computing Initiative	Institute for Science Learning- School of Pharmacy Partnership	Renaissance Computing Initiative

UNC-Chapel Hill Working Group on Economic Development

Meeting topics

- Transformation of NC textile industry
- NC allied health labor force projections
- Economic distress by census tract
- Engagement and economic development leadership at Carolina
- Kerr-Tar Hub: A multi-county economic development collaborative
- Economic development potential of nano-technology
- North Carolina Research Campus in Kannapolis, NC
- Global apparel value chain
- Attitudes toward entrepreneurial activity in the academy
- Circles of Hope
- Small Town Economic Development Success Stories
- Immigrant Skills Acquisition in Construction Trades
- RENCI Partnership in Asheville
- Predatory Lending Reform in North Carolina
- Meeting Workforce Housing Needs in Brunswick County, NC

Community Economic Development Competitive Grants Program

- Funding from Office of the Vice Chancellor for Research and Economic Development and the Carolina Center for Public Service
- Address findings of CSCED
- \$6,000 seed grants for Junior Faculty
 - Identifying NC BioWork training program outcomes
 - Comparing economic performance of counties formerly dependent on furniture manufacturing
 - Evaluating NC Small Business Insurance Tax Credit
 - Understanding start-up and spin-off generation in RTP
- \$85,000 to major research and/or action projects
 - Identifying barriers to immigrant skills acquisition in NC construction industry
 - Providing employer-based financial services to low-wage workers
 - Providing marketing evaluation for NC seafood branding initiative

Leveraging Marine Trades for Economic Development

Product

Analysis of regional marine trades value chain, land use and workforce development challenges

Partners

- Carteret, Pamlico, Jones, Onslow and Craven Counties
- SBTDC
- UNC-Chapel Hill Department of City and Regional Planning
- UNC-Chapel Hill Office of Economic and Business Development

Process

- Examine economic and industry trends in terms of marine trades value chain
- Analyze workforce and workforce development assets
- Analyze condition of commercial waterfront
- Identify opportunities to build competitive advantage

Thank you!

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