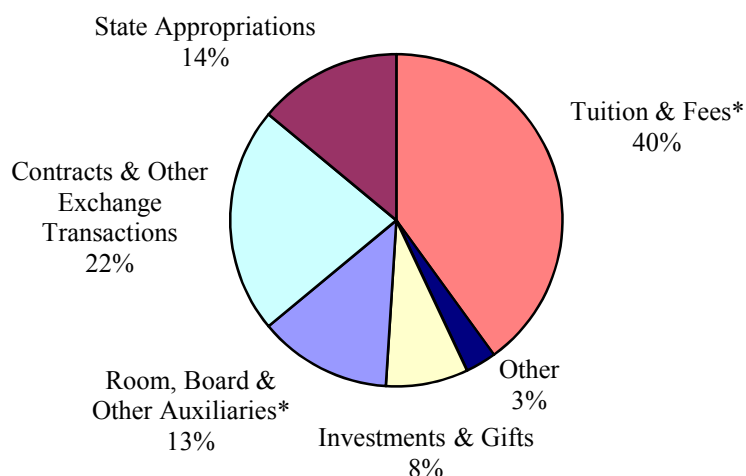


OPERATING REVENUE, EXPENSES AND TRANSFERS

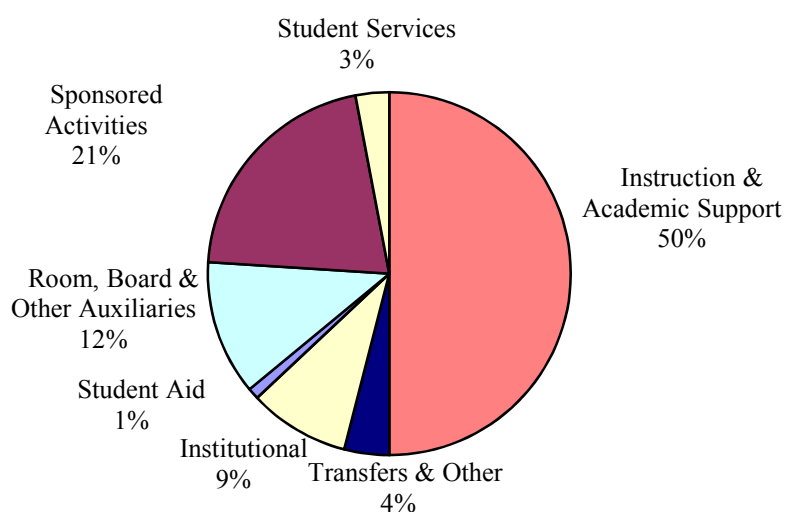
Fiscal Year 2011

REVENUE (\$810.1 millions)



* Net of Scholarship & Fellowship Allowance

EXPENSES AND TRANSFERS (\$810.1 millions)



Source: Assistant Vice President, University Finance