

CHANGE IN NET ASSETS
FY 07 Through FY 11
(Thousands of Dollars)

	FY 07	FY 08	FY 09	FY 10	FY 11
	\$	\$	\$	\$	\$
Net assets at beginning of year	1,830,179	2,000,209	1,934,074	1,614,737	1,719,640
Change in net assets:					
Operating transfers	14,414	18,797	27,601	41,565	32,828
Nonoperating activities:					
Net realized and unrealized gains (losses)	174,134	(89,844)	(328,939)	73,311	234,772
Contributions for endowment and buildings	14,434	8,985	8,308	22,107	19,420
State capital appropriations	4,600	3,500	-	900	1,066
Net change in asset retirement obligation liability	(3,093)	(2,972)	(1,256)	606	6,226
Effect of change in adoption of SFAS No. 158	(30,398)	-	-	-	-
Net endowment income and other	(4,061)	(4,601)	(25,051)	(33,586)	(10,970)
Total nonoperating activities	<u>155,616</u>	<u>(84,932)</u>	<u>(346,938)</u>	<u>63,338</u>	<u>250,514</u>
Net assets at end of year	<u>2,000,209</u>	<u>1,934,074</u>	<u>1,614,737</u>	<u>1,719,640</u>	<u>2,002,982</u>
Percent change from prior year	9%	-3%	-17%	6%	16%
Net assets:					
Unrestricted	1,541,474	1,031,166	910,676	958,025	1,117,093
Temporarily restricted	152,997	593,322	410,205	454,692	566,294
Permanently restricted	<u>305,738</u>	<u>309,586</u>	<u>293,856</u>	<u>306,923</u>	<u>319,595</u>
Total net assets	<u>2,000,209</u>	<u>1,934,074</u>	<u>1,614,737</u>	<u>1,719,640</u>	<u>2,002,982</u>
Endowment and funds invested as endowment:					
Market value	1,397,500	1,340,100	1,008,400	1,091,700	1,138,200
Percent change from prior year	14%	-4%	-25%	8%	4%

Source: Assistant Vice President, University Finance