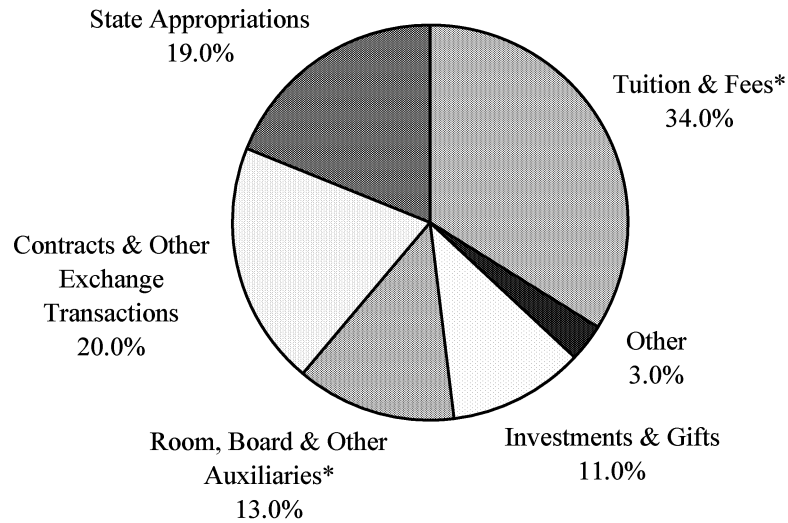


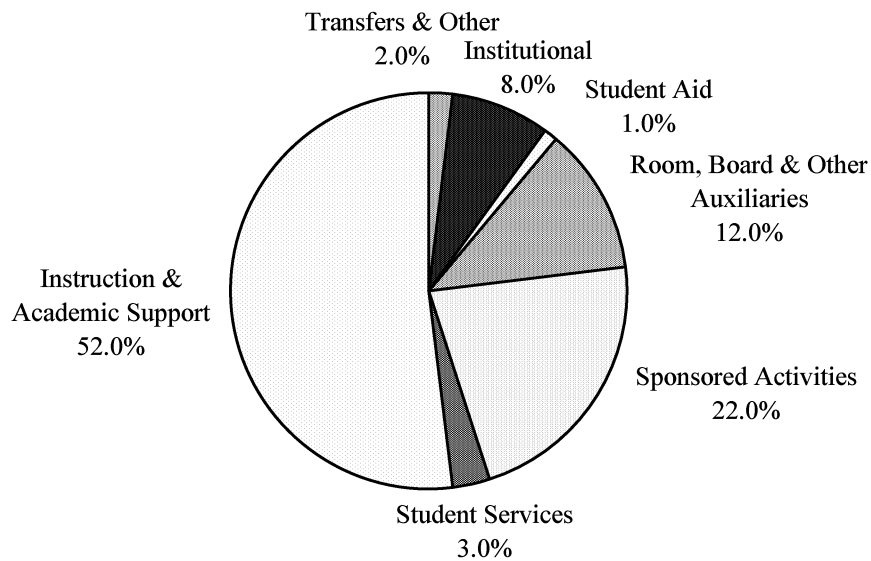
OPERATING REVENUE, EXPENSES AND TRANSFERS
Fiscal Year 2006

REVENUE (\$617.2 millions)



*Net of Scholarship & Fellowship Allowance

EXPENSES AND TRANSFERS (\$617.2 millions)



Source: Associate Vice President for Financial Services and Associate Treasurer