

STATEMENT OF OPERATING ACTIVITIES

FY 01 Through FY 05

(Thousands of Dollars)

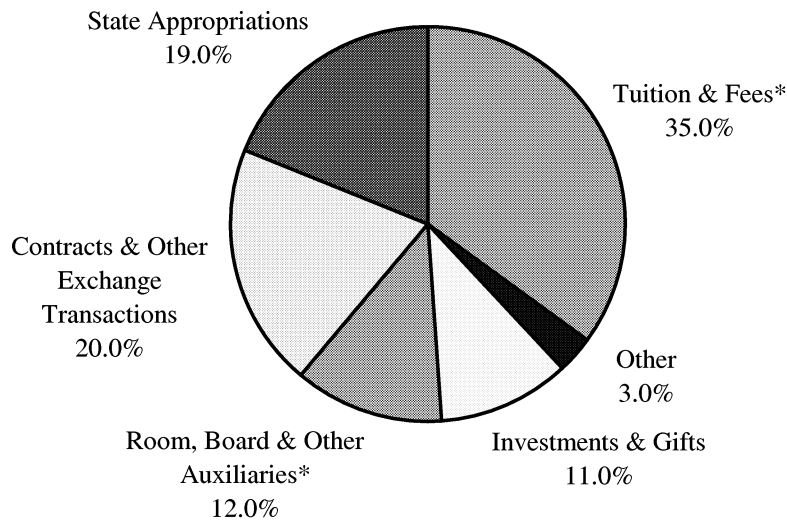
	FY 01 \$	FY 02 \$	FY 03 \$	FY 04 \$	FY 05 \$
OPERATING REVENUE:					
Tuition and fees, net of scholarship & fellowship allowance ⁽¹⁾	156,321	165,435	180,531	191,853	204,064
State operating appropriations	98,753	98,520	100,114	102,876	109,140
Contracts & other exchange transactions	89,801	89,405	99,530	109,844	116,087
Room, board & other auxiliaries, net of scholarship & fellowship allowance ⁽¹⁾	61,798	63,230	66,672	69,831	73,128
Investments and gifts	64,385	64,825	63,400	66,321	66,337
Other	16,691	15,313	20,635	15,622	16,494
Total operating revenues and support	487,749	496,728	530,882	556,347	585,250
<i>⁽¹⁾ Scholarship and fellowship allowance</i>	<i>41,928</i>	<i>45,396</i>	<i>48,837</i>	<i>52,279</i>	<i>55,795</i>
OPERATING EXPENSES AND TRANSFERS:					
Instruction & academic support	252,175	259,896	274,829	287,149	307,471
Sponsored activities	88,097	93,627	106,606	114,528	121,878
Student services	18,781	18,948	19,064	19,558	19,244
Student aid	4,380	4,541	4,766	4,319	4,851
Institutional	40,457	43,841	47,310	50,280	57,927
Room, board & other auxiliaries	56,312	57,340	60,239	61,743	65,062
Transfers & other	27,547	18,535	18,068	18,770	8,817
Total operating expenses and transfers	487,749	496,728	530,882	556,347	585,250

Source: Office of Associate Treasurer - Financial Services

OPERATING REVENUE, EXPENSES AND TRANSFERS

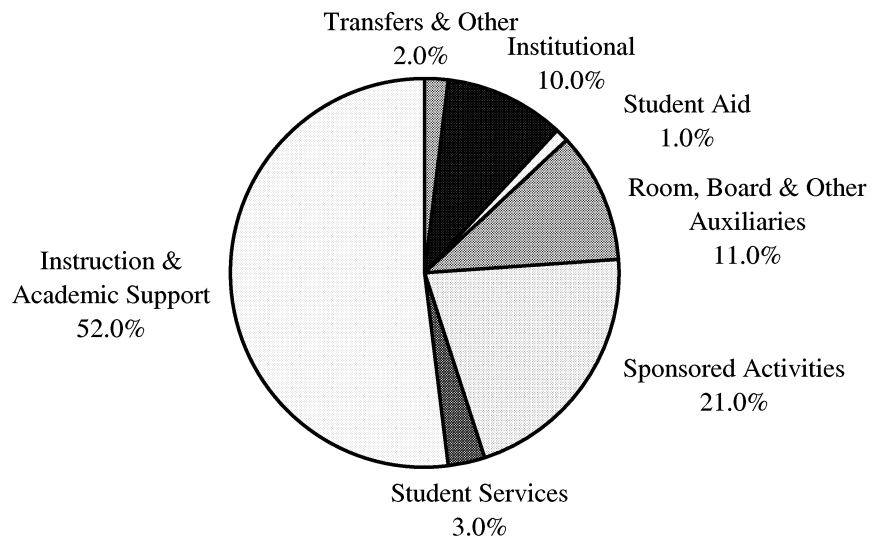
Fiscal Year 2005

REVENUE (\$585.3MM)



*Net of Scholarship & Fellowship Allowance

EXPENSES AND TRANSFERS (\$585.3MM)



Source: Office of Associate Treasurer - Financial Services

CHANGE IN NET ASSETS
FY 01 Through FY 05
(Thousands of Dollars)

	FY 01	FY 02	FY 03	FY 04	FY 05
	\$	\$	\$	\$	\$
Net assets at beginning of year	1,404,086	1,434,486	1,370,892	1,399,382	1,559,706
Change in net assets:					
Operating transfers	22,525	15,987	16,778	16,300	6,338
Nonoperating activities:					
Net realized and unrealized gains (losses)	(12,724)	(64,194)	6,756	132,319	84,847
Contributions for endowment and buildings	19,703	15,910	14,887	26,599	23,384
State capital appropriations	9,500	7,325	5,000	5,000	8,500
Amortization of intangible assets	(7,031)	(3,290)	--	--	--
Intangible assets impairment charge	--	(25,886)	--	--	--
Net endowment income and other	(1,573)	(9,446)	(14,931)	(19,894)	(17,359)
Total nonoperating activities	7,875	(79,581)	11,712	144,024	99,372
Net assets at end of year	<u>1,434,486</u>	<u>1,370,892</u>	<u>1,399,382</u>	<u>1,559,706</u>	<u>1,665,416</u>
Percent change from prior year	2%	-4%	2%	11%	7%
Net assets:*					
Unrestricted	929,300	885,294	1,082,625	1,204,929	1,283,941
Temporarily restricted	48,227	48,522	79,240	101,478	116,527
Permanently restricted	<u>456,959</u>	<u>437,076</u>	<u>237,517</u>	<u>253,299</u>	<u>264,948</u>
Total net assets	<u>1,434,486</u>	<u>1,370,892</u>	<u>1,399,382</u>	<u>1,559,706</u>	<u>1,665,416</u>
Endowment and funds invested as endowment:					
Market value	928,400	868,200	868,100	995,900	1,077,100
Percent change from prior year	2%	-6%	0%	15%	8%

*The FY03 increase in Unrestricted and Temporarily restricted, and decrease in Permanently restricted, reflects a change in the method of accounting for its endowment.

Source: Office of Associate Treasurer - Financial Services

EXTERNALLY SPONSORED ACTIVITIES

(Thousands of Dollars)

College / Unit	FY 2005				FY 2004 Total \$	Percent Change %
	Instruction & Dept. Rsch. \$	Sponsored Research \$	Public Service \$	Total \$		
EXTERNALLY SPONSORED ACTIVITIES:						
Agriculture & Natural Resources	1,917	9,548	5,970	17,435	15,080	16
Arts & Sciences	6,932	30,956	1,727	39,615	38,972	2
Business & Economics	3,070	221	1,436	4,727	4,667	1
Engineering	3,100	29,545	6	32,651	31,587	3
Health Sciences	744	762	697	2,203	1,798	23
Human Services, Education & Public Policy	6,181	2,750	9,353	18,284	15,512	18
Marine Studies	374	9,314	1,277	10,965	10,635	3
Institute of Energy Conversion	2	2,209	0	2,211	1,971	12
Delaware Biotechnology Institute	734	4,394	0	5,128	5,988	(14)
Center for International Studies	2,345	0	1,021	3,366	1,490	126
Other	2,692	219	1,214	4,125	3,613	14
TOTAL EXTERNALLY SPONSORED ACTIVITIES	28,091	89,918	22,701	140,710	131,313	7

Source: Office of Associate Treasurer - Financial Services

TUITION, FEES, ROOM AND BOARD CHARGES PER YEAR AND THEIR ANNUAL RATE OF INCREASE *1995-96 Through 2005-06*

Year	TUITION AND FEES ¹			BOARD ²		TRADITIONAL DOUBLE ROOM ³	
	Resident	Nonresident					
	\$	%	Incr.	\$	%	\$	%
					Incr.		Incr.
95-96	4,286	4.5	4.9	2,030	4.1	2,390	4.8
96-97	4,430	3.4	4.8	2,110	3.9	2,480	3.8
97-98	4,574	3.3	4.4	2,180	3.3	2,590	4.4
98-99	4,716	3.1	4.2	2,252	3.3	2,700	4.2
99-00	4,858	3.0	4.0	2,322	3.1	2,810	4.1
00-01	5,004	3.0	4.0	2,392	3.0	2,920	3.9
01-02	5,290	5.7	4.6	2,470	3.3	3,064	4.9
02-03 ⁴	5,760	8.9	6.3	2,590	4.9	3,232	5.5
03-04	6,498	12.8	4.8	2,690	3.9	3,428	6.1
04-05	6,954	7.0	3.8	2,790	3.7	3,668	7.0
05-06	7,318	5.2	5.0	2,900	3.9	3,924	7.0

¹Fall 2005 fees include: Student Health - \$386; Student Union - \$180; and Comprehensive Fee - \$138.

²The board charge reflects the largest number of meals available (19 per week).

³Room rates include Winter Session.

⁴2002-03 tuition includes a \$120 mid-year increase for the Spring semester.

Source: Office of Institutional Research & Planning

STUDENT CHARGES AT THE UNIVERSITY OF DELAWARE AND ADMISSIONS COMPETITORS

	TUITION & FEES									
	Resident					Nonresident				
	01-02	02-03 ¹	03-04	04-05	05-06	01-02	02-03 ¹	03-04	04-05	05-06
Univ. Of Delaware*	5,290	5,760	6,498	6,954	7,318	14,380	15,290	16,028	16,640	17,474
Penn State Univ.	7,396	8,382	9,706	10,856	11,508	15,522	17,610	19,328	20,784	21,744
Rutgers Univ.	6,655	7,303	7,927	8,564	9,221	12,093	13,279	14,441	15,599	16,819
Univ. of Maryland*	5,341	5,899	6,759	7,540	7,961	13,413	15,101	17,433	18,840	20,285
Univ. of Virginia*	4,421	4,980	5,964	6,600	7,180	18,453	20,190	21,934	22,641	23,924
Va. Polytech. Inst.*	3,664	4,336	5,095	5,838	6,378	12,488	13,952	14,979	16,531	17,717

	ROOM & BOARD									
	Resident					Nonresident				
	01-02	02-03	03-04	04-05	05-06	01-02	02-03	03-04	04-05	05-06
Univ. Of Delaware	5,534	5,822	6,118	6,458	6,824	5,534	5,822	6,118	6,458	6,824
Penn State Univ.	5,780	6,130	6,430	6,740	7,060	5,780	6,130	6,430	6,740	7,060
Rutgers Univ.	6,630	6,970	8,027	8,357	8,838	6,630	6,970	8,027	8,357	8,838
Univ. of Maryland	6,618	7,101	7,468	7,791	8,075	6,618	7,101	7,468	7,791	8,075
Univ. of Virginia	4,970	5,231	5,591	5,960	6,389	4,970	5,231	5,591	5,960	6,389
Va. Polytech. Inst.	4,032	4,070	4,084	4,224	4,456	4,032	4,070	4,084	4,224	4,456

	TOTAL INSTITUTIONAL COSTS									
	Resident					Nonresident				
	01-02	02-03 ¹	03-04	04-05	05-06	01-02	02-03 ¹	03-04	04-05	05-06
Univ. Of Delaware*	10,824	11,582	12,616	13,412	14,142	19,914	21,112	22,146	23,098	24,298
Penn State Univ.	13,176	14,512	16,136	17,596	18,568	21,302	23,740	25,758	27,524	28,804
Rutgers Univ.	13,285	14,273	15,954	16,921	18,059	18,723	20,249	22,468	23,956	25,657
Univ. of Maryland*	11,959	13,000	14,227	15,331	16,036	20,031	22,202	24,901	26,631	28,360
Univ. of Virginia*	9,391	10,211	11,555	12,560	13,569	23,423	25,421	27,525	28,601	30,313
Va. Polytech. Inst.*	7,696	8,406	9,179	10,062	10,834	16,520	18,022	19,063	20,755	22,173

¹2002-03 University of Delaware tuition includes a \$120 mid-year increase for the Spring semester.

*These institutions had a mid-year increase in tuition for the Spring 2003 semester.

Source: Data obtained through the Office of Institutional Research & Planning Survey of Undergraduate Charges.

AN EQUAL OPPORTUNITY/AFFIRMATIVE ACTION EMPLOYER—The University of Delaware is committed to assuring equal opportunity to all persons and does not discriminate on the basis of race, color, gender, religion, ancestry, national origin, sexual orientation, veteran status, age, or disability in its educational programs, activities, admissions, or employment practices as required by Title IX of the Education Amendments of 1972, Title VI of the Civil Rights Act of 1964, the Rehabilitation Act of 1973, the Americans with Disabilities Act, other applicable statutes and University policy. Inquiries concerning these statutes and information regarding campus accessibility should be referred to the Affirmative Action Officer, 305 Hulliher Hall, (302) 831-2835 (voice), (302) 831-4563 (TDD).