

STATEMENT OF OPERATING ACTIVITIES
FY 98 Through FY 02
(Thousands of Dollars)

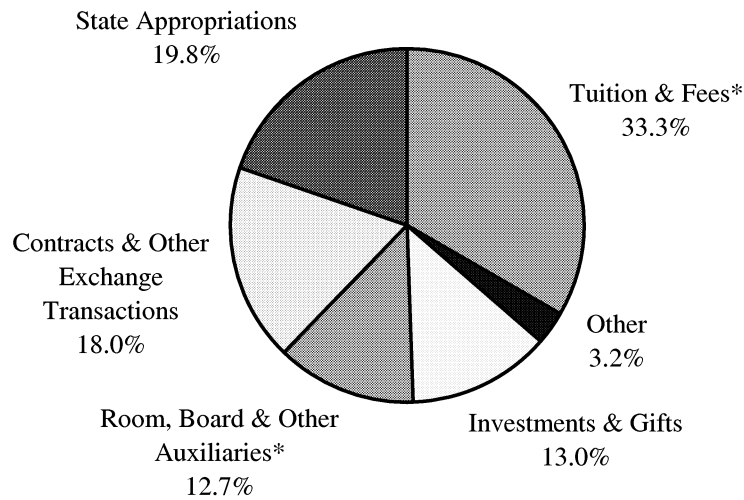
	FY 98	FY 99	FY 00	FY 01	FY 02
	\$	\$	\$	\$	\$
OPERATING REVENUE:					
Tuition and fees, net of scholarship & fellowship allowance ⁽¹⁾	136,121	146,218	152,238	156,321	165,435
State operating appropriations	85,019	89,837	94,280	98,753	98,520
Contracts & other exchange transactions	70,171	68,035	79,566	89,801	89,405
Room, board & other auxiliaries, net of scholarship & fellowship allowance ⁽¹⁾	55,655	58,742	60,888	61,798	63,230
Investments and gifts	47,842	52,191	54,892	64,385	64,825
Other	14,392	17,407	18,577	16,691	15,313
Total operating revenues and support	409,200	432,430	460,441	487,749	496,728
<i>⁽¹⁾ Scholarship and fellowship allowance</i>	<i>34,135</i>	<i>36,456</i>	<i>39,387</i>	<i>41,928</i>	<i>45,396</i>
OPERATING EXPENSES AND TRANSFERS:					
Instruction & academic support	217,083	226,065	235,632	252,175	259,896
Sponsored activities	69,311	75,636	79,888	88,097	93,627
Student services	16,659	18,307	18,062	18,781	18,948
Student aid	3,939	3,265	3,351	4,380	4,541
Institutional	32,982	41,777	41,762	40,457	43,841
Room, board & other auxiliaries	54,313	53,316	55,228	56,312	57,340
Transfers & other	14,913	14,064	26,518	27,547	18,535
Total operating expenses and transfers	409,200	432,430	460,441	487,749	496,728

Source: Office of Associate Treasurer - Financial Services

OPERATING REVENUE, EXPENSES AND TRANSFERS

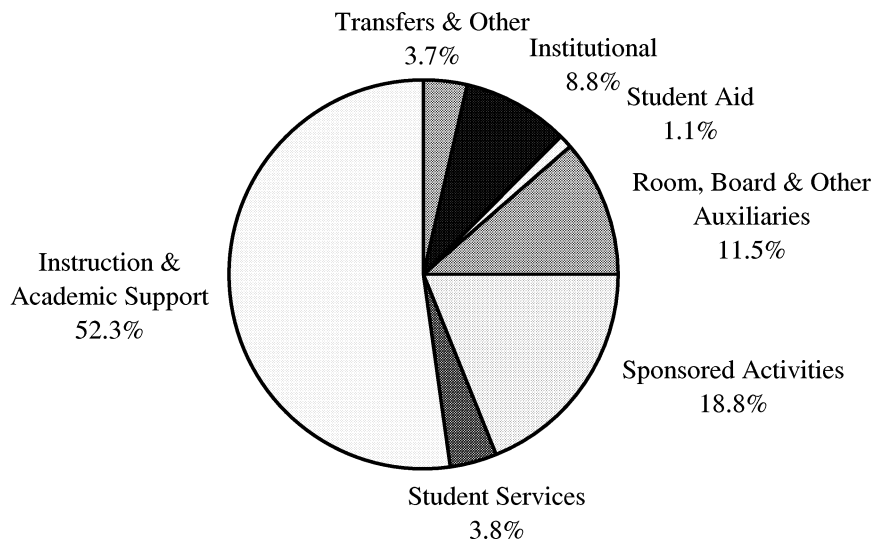
Fiscal Year 2002

REVENUE (\$496.7MM)



*Net of Scholarship & Fellowship Allowance

EXPENSES AND TRANSFERS (\$496.7MM)



Source: Office of Associate Treasurer - Financial Services

CHANGE IN NET ASSETS
FY 98 Through FY 02
(Thousands of Dollars)

	FY 98	FY 99	FY 00	FY 01	FY 02
	\$	\$	\$	\$	\$
Net assets at beginning of year	1,095,018	1,217,221	1,316,163	1,404,086	1,434,486
Change in net assets:	13,143	12,989	26,400	22,525	15,987
Operating transfers					
Nonoperating activities:					
Net realized and unrealized gains (losses)	80,692	33,804	33,120	(12,724)	(64,194)
Contributions for endowment and buildings	19,446	13,356	26,367	19,703	15,910
State capital appropriations	8,775	8,000	8,500	9,500	7,325
In-kind receipt of intangible assets	--	39,500	--	--	--
Amortization of intangible assets	--	--	(3,292)	(7,031)	(3,290)
Intangible assets impairment charge	--	--	--	--	(25,886)
Prior year restatement for deferred gift liabilities	--	(6,458)	--	--	--
Net endowment income and other	147	(2,249)	(3,172)	(1,573)	(9,446)
Total nonoperating activities	109,060	85,953	61,523	7,875	(79,581)
Net assets at end of year	<u>1,217,221</u>	<u>1,316,163</u>	<u>1,404,086</u>	<u>1,434,486</u>	<u>1,370,892</u>
Percent change from prior year	11%	8%	7%	2%	-4%
Net assets:					
Unrestricted	638,805	695,534	769,945	929,300	885,294
Temporarily restricted	26,872	30,083	32,562	48,227	48,522
Permanently restricted	551,544	590,546	601,579	456,959	437,076
Total net assets	<u>1,217,221</u>	<u>1,316,163</u>	<u>1,404,086</u>	<u>1,434,486</u>	<u>1,370,892</u>
Endowment funds included in net assets above:					
Endowment, at market	739,562	777,353	819,984	826,506	772,925
Percent change from prior year	12%	5%	5%	1%	-6%
Endowment spending payout	25,539	27,846	30,489	34,211	38,223
Percent change from prior year	14%	9%	9%	12%	12%

Source: Office of Associate Treasurer - Financial Services

EXTERNALLY SPONSORED ACTIVITIES

(Thousands of Dollars)

College / Unit	FY 2002				FY 2001 Total	Percent Change
	Instruction & Dept. Rsch.	Sponsored Research	Public Service	Total		
	\$	\$	\$	\$	\$	%
EXTERNALLY SPONSORED ACTIVITIES:						
Agriculture & Natural Resources	1,352	6,878	4,745	12,975	14,761	(12)
Arts & Science	6,227	24,824	1,426	32,477	30,240	7
Business & Economics	2,636	97	1,415	4,148	4,136	0
Engineering	2,607	24,693	69	27,369	22,072	24
Health & Nursing Sciences	646	245	326	1,217	986	23
Human Services, Education & Public Policy	4,621	1,080	7,971	13,672	13,081	5
Marine Studies	690	7,707	741	9,138	7,514	22
Institute of Energy Conversion	4	2,126	0	2,130	1,876	14
Delaware Biotechnology Institute	991	4,697	0	5,688	3,306	72
Other	5,801	153	1,614	7,568	10,333	(27)
TOTAL EXTERNALLY SPONSORED ACTIVITIES	25,575	72,500	18,307	116,382	108,305	7

Source: Office of Associate Treasurer - Financial Services

**TUITION, FEES, ROOM AND BOARD CHARGES PER YEAR
AND THEIR ANNUAL RATE OF INCREASE**
1992-93 Through 2002-03

Year	TUITION AND FEES ¹				BOARD ²		TRADITIONAL ROOM ³			
	Resident		Nonresident				Resident (Double)		Nonresident (Double)	
	%		%		%		%		%	
	\$	Incr.	\$	Incr.	\$	Incr.	\$	Incr.	\$	Incr.
92-93	3,722	5.9	9,382	8.0	1,706	6.6	2,050	5.7	2,050	5.7
93-94	3,948	6.1	10,048	7.1	1,840	7.9	2,190	6.8	2,190	6.8
94-95	4,100	3.9	10,630	5.8	1,950	6.0	2,280	4.1	2,280	4.1
95-96	4,286	4.5	11,156	4.9	2,030	4.1	2,390	4.8	2,390	4.8
96-97	4,430	3.4	11,690	4.8	2,110	3.9	2,480	3.8	2,480	3.8
97-98	4,574	3.3	12,204	4.4	2,180	3.3	2,590	4.4	2,590	4.4
98-99	4,716	3.1	12,716	4.2	2,252	3.3	2,700	4.2	2,700	4.2
99-00	4,858	3.0	13,228	4.0	2,322	3.1	2,810	4.1	2,810	4.1
00-01	5,004	3.0	13,754	4.0	2,392	3.0	2,920	3.9	2,920	3.9
01-02	5,290	5.7	14,380	4.6	2,470	3.3	3,064	4.9	3,064	4.9
02-03⁴	5,760	8.9	15,290	6.3	2,590	4.9	3,232	5.5	3,232	5.5

¹Fall 2002 fees include: Student Health - \$330; Student Union - \$120; and Comprehensive Fee - \$120.

²The board charge reflects the largest number of meals available (19 per week).

³Room rates include Winter Session.

⁴2002-03 tuition includes a \$120 mid-year increase for the Spring semester.

Source: Office of Institutional Research & Planning

STUDENT CHARGES AT THE UNIVERSITY OF DELAWARE AND ADMISSIONS COMPETITORS

	TUITION & FEES									
	Resident					Nonresident				
	98-99	99-00	00-01	01-02	02-03 ¹	98-99	99-00	00-01	01-02	02-03 ¹
Univ. Of Delaware*	4,716	4,858	5,004	5,290	5,760	12,716	13,228	13,754	14,380	15,290
Penn State Univ.	6,092	6,436	6,852	7,396	8,382	12,908	13,552	14,394	15,522	17,610
Rutgers Univ.	5,772	6,052	6,333	6,655	7,303	10,496	10,982	11,511	12,093	13,279
Univ. of Maryland*	4,699	4,939	5,136	5,341	5,899	11,221	11,827	12,668	13,413	15,101
Univ. of Virginia*	4,866	4,130	4,335	4,421	4,980	15,814	16,603	17,584	18,453	20,190
Va. Polytech. Inst.*	4,305	3,620	3,640	3,664	4,336	11,521	11,844	12,128	12,488	13,952

	ROOM & BOARD									
	Resident					Nonresident				
	98-99	99-00	00-01	01-02	02-03	98-99	99-00	00-01	01-02	02-03
Univ. Of Delaware	4,952	5,132	5,312	5,534	5,822	4,952	5,132	5,312	5,534	5,822
Penn State Univ.	4,840	5,040	5,380	5,780	6,130	4,840	5,040	5,380	5,780	6,130
Rutgers Univ.	5,922	5,828	6,312	6,630	6,970	5,922	5,828	6,312	6,630	6,970
Univ. of Maryland	5,848	6,076	6,328	6,618	7,101	5,848	6,076	6,328	6,618	7,101
Univ. of Virginia	4,421	4,589	4,767	4,970	5,231	4,421	4,589	4,767	4,970	5,231
Va. Polytech. Inst.	3,648	3,780	3,954	4,032	4,070	3,648	3,780	3,954	4,032	4,070

	TOTAL INSTITUTIONAL COSTS									
	Resident					Nonresident				
	98-99	99-00	00-01	01-02	02-03 ¹	98-99	99-00	00-01	01-02	02-03 ¹
Univ. Of Delaware*	9,668	9,990	10,316	10,824	11,582	17,668	18,360	19,066	19,914	21,112
Penn State Univ.	10,932	11,476	12,232	13,176	14,512	17,748	18,592	19,774	21,302	23,740
Rutgers Univ.	11,694	11,880	12,645	13,285	14,273	16,418	16,810	17,823	18,723	20,249
Univ. of Maryland*	10,547	11,015	11,464	11,959	13,000	17,069	17,903	18,996	20,031	22,202
Univ. of Virginia*	9,287	8,719	9,102	9,391	10,211	20,235	21,192	22,351	23,423	25,421
Va. Polytech. Inst.*	7,953	7,400	7,594	7,696	8,406	15,169	15,624	16,082	16,520	18,022

¹2002-03 University of Delaware tuition includes a \$120 mid-year increase for the Spring semester.

*These institutions had a mid-year increase in tuition for the Spring 2003 semester.

Source: Data obtained through the Office of Institutional Research & Planning Survey of Undergraduate Charges.