## STATEMENT OF OPERATING ACTIVITIES

**FY 97 Through FY 01**

(Thousands of Dollars)

<table>
<thead>
<tr>
<th></th>
<th>FY 97</th>
<th>FY 98</th>
<th>FY 99</th>
<th>FY 00</th>
<th>FY 01</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OPERATING REVENUE:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition and fees, net of scholarship &amp; fellowship allowance (^{(1)})</td>
<td>131,096</td>
<td>136,121</td>
<td>146,218</td>
<td>152,238</td>
<td>156,321</td>
</tr>
<tr>
<td>State operating appropriations</td>
<td>80,742</td>
<td>85,019</td>
<td>89,837</td>
<td>94,280</td>
<td>98,753</td>
</tr>
<tr>
<td>Contracts &amp; other exchange transactions</td>
<td>65,908</td>
<td>70,171</td>
<td>68,035</td>
<td>79,566</td>
<td>89,801</td>
</tr>
<tr>
<td>Room, board &amp; other auxiliaries, net of scholarship &amp; fellowship allowance (^{(1)})</td>
<td>56,774</td>
<td>55,655</td>
<td>58,742</td>
<td>60,888</td>
<td>61,798</td>
</tr>
<tr>
<td>Investments and gifts</td>
<td>39,688</td>
<td>47,842</td>
<td>52,191</td>
<td>54,892</td>
<td>64,385</td>
</tr>
<tr>
<td>Other</td>
<td>14,226</td>
<td>14,392</td>
<td>17,407</td>
<td>18,577</td>
<td>16,691</td>
</tr>
<tr>
<td><strong>Total operating revenues and support</strong></td>
<td><strong>388,434</strong></td>
<td><strong>409,200</strong></td>
<td><strong>432,430</strong></td>
<td><strong>460,441</strong></td>
<td><strong>487,749</strong></td>
</tr>
</tbody>
</table>

\(^{(1)}\) Scholarship and fellowship allowance

<table>
<thead>
<tr>
<th></th>
<th>FY 97</th>
<th>FY 98</th>
<th>FY 99</th>
<th>FY 00</th>
<th>FY 01</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarship and fellowship allowance</td>
<td>30,950</td>
<td>34,135</td>
<td>36,456</td>
<td>39,387</td>
<td>41,928</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>FY 97</th>
<th>FY 98</th>
<th>FY 99</th>
<th>FY 00</th>
<th>FY 01</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OPERATING EXPENSES AND TRANSFERS:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction &amp; academic support</td>
<td>203,876</td>
<td>217,083</td>
<td>226,065</td>
<td>235,632</td>
<td>252,175</td>
</tr>
<tr>
<td>Sponsored activities</td>
<td>61,981</td>
<td>69,311</td>
<td>75,636</td>
<td>79,888</td>
<td>88,097</td>
</tr>
<tr>
<td>Student services</td>
<td>14,506</td>
<td>16,659</td>
<td>18,307</td>
<td>18,062</td>
<td>18,781</td>
</tr>
<tr>
<td>Student aid</td>
<td>3,691</td>
<td>3,939</td>
<td>3,265</td>
<td>3,351</td>
<td>4,380</td>
</tr>
<tr>
<td>Institutional</td>
<td>34,679</td>
<td>32,982</td>
<td>41,777</td>
<td>41,762</td>
<td>40,457</td>
</tr>
<tr>
<td>Room, board &amp; other auxiliaries</td>
<td>57,665</td>
<td>54,313</td>
<td>53,316</td>
<td>55,228</td>
<td>56,312</td>
</tr>
<tr>
<td>Transfers &amp; other</td>
<td>12,036</td>
<td>14,913</td>
<td>14,064</td>
<td>26,518</td>
<td>27,547</td>
</tr>
<tr>
<td><strong>Total operating expenses and transfers</strong></td>
<td><strong>388,434</strong></td>
<td><strong>409,200</strong></td>
<td><strong>432,430</strong></td>
<td><strong>460,441</strong></td>
<td><strong>487,749</strong></td>
</tr>
</tbody>
</table>

Source: Office of the Treasurer
OPERATING REVENUE, EXPENSES AND TRANSFERS
Fiscal Year 2001

REVENUE ($487.7MM)

- Tuition & Fees*: 32.0%
- Contracts & Other Exchange Transactions: 18.4%
- Room, Board & Other Auxiliaries*: 12.7%
- Investments & Gifts: 13.2%
- State Appropriations: 20.3%
- Other: 3.4%
- *Net of Scholarship & Fellowship Allowance

EXPENSES AND TRANSFERS ($487.7MM)

- Instruction & Academic Support: 51.7%
- Sponsored Activities: 18.1%
- Student Services: 3.9%
- Student Aid: 8.3%
- Room, Board & Other Auxiliaries: 11.5%
- Transfers & Other: 5.6%
- Institutional: 0.9%

Source: Office of the Treasurer
## CHANGE IN NET ASSETS
### FY 97 Through FY 01
(Thousands of Dollars)

<table>
<thead>
<tr>
<th>FY 97</th>
<th>FY 98</th>
<th>FY 99</th>
<th>FY 00</th>
<th>FY 01</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Net assets at beginning of year</td>
<td>970,215</td>
<td>1,095,018</td>
<td>1,217,221</td>
<td>1,316,163</td>
</tr>
<tr>
<td>Change in net assets:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>12,204</td>
<td>13,143</td>
<td>12,989</td>
<td>26,400</td>
</tr>
<tr>
<td>Nonoperating activities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net realized and unrealized gains (losses)</td>
<td>90,265</td>
<td>80,692</td>
<td>33,804</td>
<td>33,120</td>
</tr>
<tr>
<td>Contributions for endowment and buildings</td>
<td>12,466</td>
<td>19,446</td>
<td>13,356</td>
<td>26,367</td>
</tr>
<tr>
<td>State capital appropriations</td>
<td>8,000</td>
<td>8,775</td>
<td>8,000</td>
<td>8,500</td>
</tr>
<tr>
<td>In-kind receipt of intangible assets</td>
<td>--</td>
<td>--</td>
<td>39,500</td>
<td>--</td>
</tr>
<tr>
<td>Amortization of intangible assets</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>(3,292)</td>
</tr>
<tr>
<td>Prior year restatement for deferred gift liabilities</td>
<td>--</td>
<td>--</td>
<td>(6,458)</td>
<td>--</td>
</tr>
<tr>
<td>Net endowment income and other</td>
<td>1,868</td>
<td>147</td>
<td>(2,249)</td>
<td>(3,172)</td>
</tr>
<tr>
<td>Total nonoperating activities</td>
<td>112,599</td>
<td>109,060</td>
<td>85,953</td>
<td>61,523</td>
</tr>
<tr>
<td>Net assets at end of year</td>
<td>1,095,018</td>
<td>1,217,221</td>
<td>1,316,163</td>
<td>1,404,086</td>
</tr>
<tr>
<td>Percent change from prior year</td>
<td>13%</td>
<td>11%</td>
<td>8%</td>
<td>7%</td>
</tr>
</tbody>
</table>

### Net assets:

<table>
<thead>
<tr>
<th>FY 97</th>
<th>FY 98</th>
<th>FY 99</th>
<th>FY 00</th>
<th>FY 01</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>585,256</td>
<td>638,805</td>
<td>695,534</td>
<td>769,945</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>23,728</td>
<td>26,872</td>
<td>30,083</td>
<td>32,562</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>486,034</td>
<td>551,544</td>
<td>590,546</td>
<td>601,579</td>
</tr>
<tr>
<td>Total net assets</td>
<td>1,095,018</td>
<td>1,217,221</td>
<td>1,316,163</td>
<td>1,404,086</td>
</tr>
</tbody>
</table>

### Endowment funds included in net assets above:

<table>
<thead>
<tr>
<th>FY 97</th>
<th>FY 98</th>
<th>FY 99</th>
<th>FY 00</th>
<th>FY 01</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Endowment, at market</td>
<td>662,810</td>
<td>739,562</td>
<td>777,353</td>
<td>819,984</td>
</tr>
<tr>
<td>Percent change from prior year</td>
<td>15%</td>
<td>12%</td>
<td>5%</td>
<td>5%</td>
</tr>
<tr>
<td>Endowment spending payout</td>
<td>22,392</td>
<td>25,539</td>
<td>27,846</td>
<td>30,489</td>
</tr>
<tr>
<td>Percent change from prior year</td>
<td>7%</td>
<td>14%</td>
<td>9%</td>
<td>9%</td>
</tr>
</tbody>
</table>

Source: Office of the Treasurer
# EXTERNALLY SPONSORED ACTIVITIES

(Thousands of Dollars)

<table>
<thead>
<tr>
<th>College / Unit</th>
<th>Instruction &amp; Dept. Rsch. ($K)</th>
<th>Sponsored Research ($K)</th>
<th>Public Service ($K)</th>
<th>Total ($K)</th>
<th>FY 2000 Total ($K)</th>
<th>Percent Change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture &amp; Natural Resources</td>
<td>1,341</td>
<td>9,207</td>
<td>4,213</td>
<td>14,761</td>
<td>12,816</td>
<td>15</td>
</tr>
<tr>
<td>Arts &amp; Science</td>
<td>5,769</td>
<td>23,365</td>
<td>1,106</td>
<td>30,240</td>
<td>27,106</td>
<td>12</td>
</tr>
<tr>
<td>Business &amp; Economics</td>
<td>2,561</td>
<td>298</td>
<td>1,277</td>
<td>4,136</td>
<td>3,614</td>
<td>14</td>
</tr>
<tr>
<td>Engineering</td>
<td>2,207</td>
<td>19,849</td>
<td>16</td>
<td>22,072</td>
<td>19,870</td>
<td>11</td>
</tr>
<tr>
<td>Health &amp; Nursing Sciences</td>
<td>567</td>
<td>81</td>
<td>338</td>
<td>986</td>
<td>831</td>
<td>19</td>
</tr>
<tr>
<td>Human Services, Education &amp; Public Policy</td>
<td>4,348</td>
<td>1,719</td>
<td>7,014</td>
<td>13,081</td>
<td>11,237</td>
<td>16</td>
</tr>
<tr>
<td>Marine Studies</td>
<td>800</td>
<td>6,163</td>
<td>551</td>
<td>7,514</td>
<td>8,026</td>
<td>(6)</td>
</tr>
<tr>
<td>Institute of Energy Conversion</td>
<td>2</td>
<td>1,874</td>
<td>0</td>
<td>1,876</td>
<td>1,578</td>
<td>19</td>
</tr>
<tr>
<td>Delaware Biotechnology Institute</td>
<td>964</td>
<td>2,319</td>
<td>23</td>
<td>3,306</td>
<td>517</td>
<td>539</td>
</tr>
<tr>
<td>Other</td>
<td>8,269</td>
<td>594</td>
<td>1,470</td>
<td>10,333</td>
<td>8,577</td>
<td>20</td>
</tr>
<tr>
<td><strong>TOTAL EXTERNALLY SPONSORED ACTIVITIES</strong></td>
<td><strong>26,828</strong></td>
<td><strong>65,469</strong></td>
<td><strong>16,008</strong></td>
<td><strong>108,305</strong></td>
<td><strong>94,172</strong></td>
<td><strong>15</strong></td>
</tr>
</tbody>
</table>

**NOTE:**

Total Internally & Externally Funded Expenses  

<table>
<thead>
<tr>
<th></th>
<th>Total Internally &amp; Externally Funded Expenses ($K)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>218,519</td>
</tr>
<tr>
<td></td>
<td>63,950</td>
</tr>
<tr>
<td></td>
<td>24,147</td>
</tr>
</tbody>
</table>

Source: Office of the Treasurer
# Tuition, Fees, Room and Board Charges Per Year and Their Annual Rate of Increase

1991-92 Through 2001-02

<table>
<thead>
<tr>
<th>Year</th>
<th>Tuition and Fees¹</th>
<th>Board²</th>
<th>Traditional Room³</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Resident</td>
<td>Nonresident</td>
<td>Resident (Double)</td>
</tr>
<tr>
<td></td>
<td>$</td>
<td>% Incr.</td>
<td>$</td>
</tr>
<tr>
<td></td>
<td>$</td>
<td></td>
<td>$</td>
</tr>
<tr>
<td>91-92</td>
<td>3,516</td>
<td>12.5</td>
<td>1,600</td>
</tr>
<tr>
<td>92-93</td>
<td>3,722</td>
<td>5.9</td>
<td>1,706</td>
</tr>
<tr>
<td>93-94</td>
<td>3,948</td>
<td>6.1</td>
<td>1,840</td>
</tr>
<tr>
<td>94-95</td>
<td>4,100</td>
<td>3.9</td>
<td>1,950</td>
</tr>
<tr>
<td>95-96</td>
<td>4,286</td>
<td>4.5</td>
<td>2,030</td>
</tr>
<tr>
<td>96-97</td>
<td>4,430</td>
<td>3.4</td>
<td>2,110</td>
</tr>
<tr>
<td>97-98</td>
<td>4,574</td>
<td>3.3</td>
<td>2,180</td>
</tr>
<tr>
<td>98-99</td>
<td>4,716</td>
<td>3.1</td>
<td>2,252</td>
</tr>
<tr>
<td>99-00</td>
<td>4,858</td>
<td>3.0</td>
<td>2,322</td>
</tr>
<tr>
<td>00-01</td>
<td>5,004</td>
<td>3.0</td>
<td>2,392</td>
</tr>
<tr>
<td>01-02</td>
<td>5,290</td>
<td>5.7</td>
<td>2,470</td>
</tr>
</tbody>
</table>

¹Fall 2001 fees include: Student Health - $310; Student Union - $104; and Comprehensive Fee - $106.

²The board charge reflects the largest number of meals available (19 per week).

³Beginning 1991-92, room rates include Winter Session.

Source: Office of Institutional Research & Planning
### TUITION & FEES

<table>
<thead>
<tr>
<th></th>
<th>Resident</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th>Nonresident</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>97-98</td>
<td>98-99</td>
<td>99-00</td>
<td>00-01</td>
<td>01-02</td>
<td>97-98</td>
<td>98-99</td>
<td>99-00</td>
<td>00-01</td>
<td>01-02</td>
</tr>
<tr>
<td>Univ. Of Delaware</td>
<td>4,574</td>
<td>4,716</td>
<td>4,858</td>
<td>5,004</td>
<td>5,290</td>
<td>12,204</td>
<td>12,716</td>
<td>13,228</td>
<td>13,754</td>
<td>14,380</td>
</tr>
<tr>
<td>Penn State Univ.</td>
<td>5,832</td>
<td>6,092</td>
<td>6,436</td>
<td>6,852</td>
<td>7,396</td>
<td>12,406</td>
<td>12,908</td>
<td>13,552</td>
<td>14,394</td>
<td>15,522</td>
</tr>
<tr>
<td>Rutgers Univ.</td>
<td>5,386</td>
<td>5,772</td>
<td>6,052</td>
<td>6,333</td>
<td>6,655</td>
<td>9,800</td>
<td>10,496</td>
<td>10,982</td>
<td>11,511</td>
<td>12,093</td>
</tr>
<tr>
<td>Univ. of Maryland</td>
<td>4,460</td>
<td>4,699</td>
<td>4,939</td>
<td>5,136</td>
<td>5,341</td>
<td>10,589</td>
<td>11,221</td>
<td>11,827</td>
<td>12,668</td>
<td>13,413</td>
</tr>
<tr>
<td>Univ. of Virginia</td>
<td>4,786</td>
<td>4,866</td>
<td>4,130</td>
<td>4,335</td>
<td>4,421</td>
<td>15,030</td>
<td>15,814</td>
<td>16,603</td>
<td>17,584</td>
<td>18,453</td>
</tr>
<tr>
<td>Va. Polytech. Inst.</td>
<td>4,147</td>
<td>4,305</td>
<td>3,620</td>
<td>3,640</td>
<td>3,664</td>
<td>11,111</td>
<td>11,521</td>
<td>11,844</td>
<td>12,128</td>
<td>12,488</td>
</tr>
</tbody>
</table>

### ROOM & BOARD

<table>
<thead>
<tr>
<th></th>
<th>Resident</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th>Nonresident</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>97-98</td>
<td>98-99</td>
<td>99-00</td>
<td>00-01</td>
<td>01-02</td>
<td>97-98</td>
<td>98-99</td>
<td>99-00</td>
<td>00-01</td>
<td>01-02</td>
</tr>
<tr>
<td>Univ. Of Delaware</td>
<td>4,770</td>
<td>4,952</td>
<td>5,132</td>
<td>5,312</td>
<td>5,534</td>
<td>4,770</td>
<td>4,952</td>
<td>5,132</td>
<td>5,312</td>
<td>5,534</td>
</tr>
<tr>
<td>Penn State Univ.</td>
<td>4,640</td>
<td>4,840</td>
<td>5,040</td>
<td>5,380</td>
<td>5,780</td>
<td>4,640</td>
<td>4,840</td>
<td>5,040</td>
<td>5,380</td>
<td>5,780</td>
</tr>
<tr>
<td>Rutgers Univ.</td>
<td>5,314</td>
<td>5,922</td>
<td>5,828</td>
<td>6,312</td>
<td>6,630</td>
<td>5,134</td>
<td>5,922</td>
<td>5,828</td>
<td>6,312</td>
<td>6,630</td>
</tr>
<tr>
<td>Univ. of Maryland</td>
<td>5,667</td>
<td>5,848</td>
<td>6,076</td>
<td>6,328</td>
<td>6,618</td>
<td>5,667</td>
<td>5,848</td>
<td>6,076</td>
<td>6,328</td>
<td>6,618</td>
</tr>
<tr>
<td>Univ. of Virginia</td>
<td>4,279</td>
<td>4,421</td>
<td>4,589</td>
<td>4,767</td>
<td>4,970</td>
<td>4,279</td>
<td>4,421</td>
<td>4,589</td>
<td>4,767</td>
<td>4,970</td>
</tr>
</tbody>
</table>

### TOTAL INSTITUTIONAL COSTS

<table>
<thead>
<tr>
<th></th>
<th>Resident</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th>Nonresident</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>97-98</td>
<td>98-99</td>
<td>99-00</td>
<td>00-01</td>
<td>01-02</td>
<td>97-98</td>
<td>98-99</td>
<td>99-00</td>
<td>00-01</td>
<td>01-02</td>
</tr>
<tr>
<td>Univ. Of Delaware</td>
<td>9,344</td>
<td>9,668</td>
<td>9,990</td>
<td>10,316</td>
<td>10,824</td>
<td>16,974</td>
<td>17,668</td>
<td>18,360</td>
<td>19,066</td>
<td>19,914</td>
</tr>
<tr>
<td>Penn State Univ.</td>
<td>10,472</td>
<td>10,932</td>
<td>11,476</td>
<td>12,232</td>
<td>13,176</td>
<td>17,046</td>
<td>17,748</td>
<td>18,592</td>
<td>19,774</td>
<td>21,302</td>
</tr>
<tr>
<td>Rutgers Univ.</td>
<td>10,700</td>
<td>11,694</td>
<td>11,880</td>
<td>12,645</td>
<td>13,285</td>
<td>14,934</td>
<td>16,418</td>
<td>16,810</td>
<td>17,823</td>
<td>18,723</td>
</tr>
<tr>
<td>Univ. of Maryland</td>
<td>10,127</td>
<td>10,547</td>
<td>11,015</td>
<td>11,464</td>
<td>11,959</td>
<td>16,256</td>
<td>17,069</td>
<td>17,903</td>
<td>18,996</td>
<td>20,031</td>
</tr>
<tr>
<td>Univ. of Virginia</td>
<td>9,065</td>
<td>9,287</td>
<td>8,719</td>
<td>9,102</td>
<td>9,391</td>
<td>19,309</td>
<td>20,235</td>
<td>21,192</td>
<td>22,351</td>
<td>23,423</td>
</tr>
</tbody>
</table>

Source: Data obtained through the Office of Institutional Research & Planning Survey of Undergraduate Charges.