

Lecture 07: The Price of Peace

1) The San Francisco System

- a) Cold War alignments
- b) Opposition to the SF System
- c) The price of sovereignty
- d) Unintended gains

2) The 1955 System

- a) Conservatives unite: **LDP** (Liberal Democratic Party) formed in November '55
- b) **LDP** & big-business (*zaikai*) cooperate vs. opposition and labor movements
- c) **MITI** coordinates production and exports
- d) 1955 Economic White Paper announces "end of postwar period"
- e) Mass consumption led by the "**3 sacred treasures**":
washing machine, refrigerator, TV